

CHIMNEY ROCK PUBLIC POWER DISTRICT

REGULAR MEETING OF THE BOARD OF DIRECTORS

December 17, 2025

A regular meeting of the Board of Directors of the Chimney Rock Public Power District was held in the District Office in Bayard, Nebraska on December 17, 2025, at 8:00 a.m. Notice of the meeting was published in the Bayard Transcript, Bridgeport News Blade and the Star-Herald, newspapers of general circulation. An agenda of items to be discussed was available to the public and kept continuously current in the office of the district. Each Director was furnished with an agenda prior to the meeting

Directors present at the meeting:

Kevin Stuart	<input checked="" type="checkbox"/> Present	<input type="checkbox"/> Not Present
Travis Petersen	<input type="checkbox"/> Present	<input checked="" type="checkbox"/> Not Present
Larry Fiscus	<input checked="" type="checkbox"/> Present	<input type="checkbox"/> Not Present
Corey Henkel	<input checked="" type="checkbox"/> Present	<input type="checkbox"/> Not Present
Richard Kildow	<input checked="" type="checkbox"/> Present	<input type="checkbox"/> Not Present
Dan Carnine	<input checked="" type="checkbox"/> Present	<input type="checkbox"/> Not Present

Employees present throughout the meeting: General Manager Curtis Kayton, Operation Superintendent Joel Duffield, Special Projects Manager, Ron Hubbard and Director of Finance Shauna Abbott.

Attorney: Kendra Strommen

The meeting was called to order at 8:00 a.m. by board President Kevin Stuart, who noted the posting of a copy of the Open Meetings Law in the boardroom and who established a quorum was present Kendra Strommen recorded minutes at the request of Board Secretary/Treasurer Corey Henkel.

Corey Henkel made a motion to accept and approve the agenda. Larry Fiscus seconded followed by roll call vote with voting as follows:

Dan Carnine	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Larry Fiscus	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Corey Henkel	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Travis Petersen	<input type="checkbox"/> Yes	<input type="checkbox"/> No (absent)
Kevin Stuart	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Richard Kildow	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No

Motion carried.

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Public Comment

Chad Podolak with Nebraska Public Power District

Kevin Stuart made a motion to accept and approve the minutes of the Regular Meeting dated November 19, 2025. Richard Kildow seconded followed by roll call vote with voting as follows:

Kevin Stuart	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Richard Kildow	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Dan Carnine	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Larry Fiscus	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Corey Henkel	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Travis Petersen	<input type="checkbox"/> Yes	<input type="checkbox"/> No (absent)

Motion carried.

Corey Henkel made a motion to accept and approve General Fund Expenditures. Dan Carnine seconded followed by a roll call vote with voting as follows:

Richard Kildow	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Dan Carnine	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Larry Fiscus	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Corey Henkel	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Travis Petersen	<input type="checkbox"/> Yes	<input type="checkbox"/> No (absent)
Kevin Stuart	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No

Motion carried.

Shauna Abbott provided a financial update showing that November of 2025 sales were only \$2,331.70 higher than 2024 and our year-to-date revenue for 2025 is higher by 2.2% or just over \$174,500.

Shauna Abbott reported on the expenses that the power bill expense for November is \$40,495.73 higher than the year before while the all in power cost is lower by (1%) \$50,209.83 over 2024. The YTD Total Cost of Electric Services (TCOES) is \$89,836.14 higher than 2024. For the month of November 2025, the TCOES is higher by \$16,470.64 compared to the same month a year ago.

Abbott discussed the margins for November 2025 showing a net decrease of almost 15% of (\$16,161.65) when compared to November of 2024. Year to date, Chimney Rock's Margins are currently at \$414,084.84 which is \$106,957.22 over the prior year margins of \$307,127.62.

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Joel Duffield provided the Operators Report stating that in November CRPPD installed seven new services: three residentials, two single phase small commercial and two three phase small commercial.

Ron Hubbard disclosed that November marks the completion of the “CRPPD Work Order Process” guide. The guide is a way to keep our current Work Order Processes, including the new Springboard program, and the flow of paperwork as it passes through our system.

Joel Duffield reported on the Job Training and Safety Committee Meeting held on November 21, 2025. The group has a Classroom and field training with Tri-State Instructor for proper switching procedures. Duffield said it was very beneficial for the new employees to switch out one of the substations and go through random scenarios that may occur during switching.

Kevin Stuart made a motion to accept and approve November Safety Meeting Minutes; Corey Henkel seconded followed by roll call vote with voting as follows:

Dan Carnine	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Richard Kildow	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Kevin Stuart	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Travis Petersen	<input type="checkbox"/> Yes	<input type="checkbox"/> No (absent)
Corey Henkel	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Larry Fiscus	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No

Motion carried.

Rate Increase:

Corey Henkel made a motion to accept and approve the 9.28% rate increase to take effect January 1, 2026, recommended by management; Larry Fiscus seconded by followed by roll call vote with voting as follows:

Richard Kildow	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Kevin Stuart	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Travis Petersen	<input type="checkbox"/> Yes	<input type="checkbox"/> No (absent)
Corey Henkel	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Larry Fiscus	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Dan Carnine	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No

Motion carried.

The board left the Regular Meeting at 9:47 a.m

Budget Meeting:

Richard Kildow made a motion to enter the Budget Meeting at 9:48 a.m.; Travis Petersen seconded. Roll call voting by the directors as follows:

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Corey Henkel	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Travis Petersen	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Kevin Stuart	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Richard Kildow	<input type="checkbox"/> Yes	<input type="checkbox"/> No (absent)
Dan Carnine	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Larry Fiscus	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Motion carried		

Budget Discussion was addressed as provided in the Budget Board Book.

Employees present throughout the Budget Meeting: General Manager Curtis Kayton, Operation Superintendent Joel Duffield, Special Projects Manager, Ron Hubbard and Director of Finance Shauna Abbott.

General Manager's note: The largest changes from last month will be a special budget for the manager. This will be for leadership training and professional development of staff. Even with these additions our total budget will be less than the previous two years.

Larry Fiscus made a motion to accept and approve the 2026 Final Budget; Corey Henkel seconded. Roll call vote by the directors as follows:

Dan Carnine	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Larry Fiscus	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Corey Henkel	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Travis Petersen	<input type="checkbox"/> Yes	<input type="checkbox"/> No (absent)
Richard Kildow	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Kevin Stuart	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No

Motion carried.

Dan Carnine made a motion to adjourn the Budget Meeting at 10:22 a.m.; Larry Fiscus seconded. Roll call voting by the directors as follows:

Travis Petersen	<input type="checkbox"/> Yes	<input type="checkbox"/> No (absent)
Kevin Stuart	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Richard Kildow	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Dan Carnine	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Larry Fiscus	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Corey Henkel	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No

Motion carried

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Kevin Stuart made a motion to enter back into the Regular Meeting at 10:23 a.m.; Richard Kildow seconded followed by roll call vote with voting as follows:

Kevin Stuart	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Richard Kildow	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Dan Carnine	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Larry Fiscus	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Corey Henkel	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Travis Petersen	<input type="checkbox"/> Yes	<input type="checkbox"/> No (absent)

Motion carried.

Reports and Announcements:

General Manager Curtis Kayton reported on the following:

- We are faced with a situation where I want to operate skinny with the rate, but our wholesale power supplier is the largest obstacle to that endeavor. 7.5% for TSGT in 2026 and a proposed 16% for 2027 does not leave a lot of options.
- CRPPD has made the news. KNEB wants to do a “news extra” interview later this month. We can use this series as a platform to keep our customers current in the situation.
- The NREA Annual Meeting will be in Kearney on December 3-5th. Report was provided by the staff.
- Ron Hubbard has announced his retirement effective 2.27/2026. He began employment on 10/1/1980. A lot has happened over his tenure. We will plan a send-off after the first of the year to honor his contribution.

New Business:

Consideration of Annual Safety Bonus

Kevin Stuart made a motion to accept and approve the annual safety bonus; Dan Carnine seconded by followed by roll call vote with voting as follows:

Larry Fiscus	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Dan Carnine	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Richard Kildow	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No

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Kevin Stuart	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Travis Petersen	<input type="checkbox"/> Yes	<input type="checkbox"/> No (absent)
Corey Henkel	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No

Motion carried.

The Board is considering August for the annual planning meeting

Unit #8, 2006 Altec D947 Digger Derrick

Richard Kildow made a motion to declare Unit #8, 2005 Altec D947 Digger Derrick salvage property and authorize management to dispose of as it sees fit; Corey Henkel seconded by followed by roll call vote with voting as follows:

Richard Kildow	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Kevin Stuart	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Travis Petersen	<input type="checkbox"/> Yes	<input type="checkbox"/> No (absent)
Corey Henkel	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Larry Fiscus	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Dan Carnine	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No

Motion carried.

Office will be closed Thursday and Friday for Christmas versus Wednesday and Thursday.

Executive Session:

The board entered Executive session at 10:37 a.m. Kayton and Strommen were asked to stay to discuss personnel issues.

Richard Kildow made a motion to enter the executive session at 10:37 a.m.; Dan Carnine seconded. Roll call voting by the directors as follows:

Corey Henkel	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Travis Petersen	<input type="checkbox"/> Yes	<input type="checkbox"/> No (absent)
Kevin Stuart	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Richard Kildow	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Dan Carnine	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Larry Fiscus	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No

Motion carried

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Corey Henkel made a motion to end the executive session at 11:19 a.m.; Kevin Stuart seconded. Roll call voting by the directors as follows:

Travis Petersen	<input type="checkbox"/> Yes	<input type="checkbox"/> No (absent)
Kevin Stuart	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Richard Kildow	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Dan Carnine	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Larry Fiscus	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Corey Henkel	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No

Motion carried

Corey Henkel made a motion to adjourn at 11:21 a.m. Travis Petersen seconded followed by roll call vote with voting as follows:

Dan Carnine	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Richard Kildow	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Kevin Stuart	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Travis Petersen	<input type="checkbox"/> Yes	<input type="checkbox"/> No (absent)
Corey Henkel	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Larry Fiscus	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No

Motion carried.

The next regular board meeting is Wednesday, January 21, 2025, at 8:00 a.m. at the Chimney Rock office.

Kevin Stuart, President

Corey Henkel, Secretary/Treasurer