

# CHIMNEY ROCK PUBLIC POWER DISTRICT

## REGULAR MEETING OF THE BOARD OF DIRECTORS

**June 17, 2026**

A regular meeting of the Board of Directors of the Chimney Rock Public Power District was held in the District Office in Bayard, Nebraska on June 17, 2026, at 8:00 a.m. Notice of the meeting was published in the Bayard Transcript, Bridgeport News Blade and the Star-Herald, newspapers of general circulation. An agenda of items to be discussed was available to the public and kept continuously current in the office of the district. Each Director was furnished with an agenda prior to the meeting.

Directors present at the meeting:

Kevin Stuart	<input checked="" type="checkbox"/> Present	<input type="checkbox"/> Not Present
Travis Petersen	<input checked="" type="checkbox"/> Present	<input type="checkbox"/> Not Present
Larry Fiscus	<input checked="" type="checkbox"/> Present	<input type="checkbox"/> Not Present
Corey Henkel	<input checked="" type="checkbox"/> Present	<input type="checkbox"/> Not Present
Richard Kildow	<input checked="" type="checkbox"/> Present	<input type="checkbox"/> Not Present
Dan Carnine	<input checked="" type="checkbox"/> Present	<input type="checkbox"/> Not Present

Employees present throughout the meeting: General Manager Curtis Kayton, Special Operation Superintendent Joel Duffield, System Engineer Marty Mandl and Director of Finance Shauna Abbott.

The meeting was called to order at 8:00 a.m. by Board President Kevin Stuart, who noted the posting of a copy of the Open Meetings Law in the boardroom and who established a quorum was present. Curtis Kayton recorded minutes at the request of Board Secretary/Treasurer Corey Henkel.

Richard Kildow made a motion to accept and approve the agenda. Travis Petersen seconded followed by roll call vote with voting as follows:

Dan Carnine	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Larry Fiscus	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Corey Henkel	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Travis Petersen	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Kevin Stuart	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Richard Kildow	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No

Motion carried.

**Public Comment** – Chet Cochran was present to address the board and requested a single-phase irrigation service using a phase converter. Staff will study the location and any potential impacts and follow up with him.

Corey Henkel made a motion to accept and approve the minutes of the Regular Meeting dated May 20, 2026. Larry Fiscus seconded followed by roll call vote with voting as follows:

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Kevin Stuart	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Richard Kildow	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Dan Carnine	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Larry Fiscus	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Corey Henkel	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Travis Petersen	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No

Motion carried.

Travis Petersen made a motion to accept and approve General Fund Expenditures. Kevin Stuart seconded followed by a roll call vote with voting as follows:

Richard Kildow	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Dan Carnine	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Larry Fiscus	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Corey Henkel	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Travis Petersen	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Kevin Stuart	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No

Motion carried.

Shauna Abbott provided a financial update and reviewed general expenditures, payroll and accounts receivable. Shauna Abbott reported that May 2026 sales increased by over \$116,900 when compared to 2025 and the 2026 annual revenues were 11% (\$408,623) more than 2025. The power bill expenses for May 2026 were \$116,000 more than 2025 while the annual cost of power is currently more than \$142,310 over 2025 purchased power. Year to Date Total Cost of Electric Service (TCOES) is \$174,288 more than 2025 for the month of May 2026, TCOES is more than \$25,222 over May 2025.

Abbott discussed the margins for May 2026 showing an increase of \$72,524 when compared to May of 2025. The annual margins show an additional \$186,107 increase from the reported 2025 margins.

Joel Duffield submitted the Operations Report for May where the crew split most of their time between Minatare Substation and the NDOT road move. The shoe-fly at the top of Angora Hill is nearly complete. Before long the crew will be re-routing Angora Hill West and placing its load on Bayard East Circuit. The crew also relocated an irrigation service for Silver Spur as part of the NDOT road move. The crew installed new NXT breakers and panels in the Minatare Substation. The 7500 substation transformer that was purchased from Southern PD has been installed in the Minatare Substation and there has been a load on it since June 4, 2026. Upcoming work includes the following: complete the shoe-fly for NDOT, complete the underground for NDOT, move regulators on Angora Hill West to feed from Bayard East and a few service upgrades and new services pending.

Marty Mandl provided the Engineering Update by reviewing the current projects: Minatare Substation, Angora Hill and the Highway 26 road move. Mandl also gave an update regarding the 2024 ice storm and that they've submitted additional documentation to FEMA. Mandl also reviewed the future work which can be found in the Board Book.

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Joel Duffield reported on the Job Training and Safety Committee Meeting held on May 26, 2026. Bo Holthus gave a presentation on Storm Spotting to help employees recognize, assess and adapt to incoming weather. Duffield also reviewed close calls and near misses.

Travis Petersen made a motion to accept and approve the May 26, 2026, Safety Meeting Minutes; Dan Carmine seconded followed by roll call vote with voting as follows:

Dan Carnine	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Richard Kildow	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Kevin Stuart	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Travis Petersen	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Corey Henkel	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Larry Fiscus	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No

Motion carried.

## New Business:

Revisions to policies E-5 and E-9 and eliminate policy E-8. Employee Policy E-5 was amended with language from policy E-8 addressing overtime. Employee Policy E-8 was eliminated. Employee Policy E-9 was revised to eliminate Good Friday as a company holiday and make New Year's Eve a full day company holiday.

Corey Henkel made a motion to adopt the revisions to those policies and to eliminate Policy E-8; Kevin Stuart seconded. Roll call voting by the directors as follows:

Larry Fiscus	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Dan Carnine	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Richard Kildow	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Kevin Stuart	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Travis Petersen	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Corey Henkel	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No

Motion carried.

## Reports and Announcements:

General Manager Curtis Kayton requested to move the July meeting to Tuesday 7/21 due to a conflict.

The Board entered Executive Session at 9:13 a.m., Kayton remained for the session.

**Meeting Minutes**

**June 17, 2026**

Kevin Stuart made a motion to enter the executive session at 9:13 a.m.; Richard Kildow seconded. Roll call voting by the directors as follows:

Corey Henkel	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Travis Petersen	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Kevin Stuart	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Richard Kildow	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Dan Carnine	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Larry Fiscus	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No

Motion carried

**Kevin Stuart** made a motion to end the executive session at **9:50** a.m.; **Richard Kildow** seconded. Roll call voting by the directors as follows:

Travis Petersen	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Kevin Stuart	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Richard Kildow	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Dan Carnine	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Larry Fiscus	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Corey Henkel	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No

Motion carried

**Adjournment:**

**Kevin Stuart** made a motion to adjourn the meeting at **10:03** a.m.; **Richard Kildow** seconded followed by roll call vote with voting as follows:

Richard Kildow	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Dan Carnine	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Larry Fiscus	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Corey Henkel	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Travis Petersen	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Kevin Stuart	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No

Motion carried.

The next regular board meeting is Tuesday, July 21, 2026, at 8:00 a.m. at the Chimney Rock office.

**Meeting Minutes**

**June 17, 2026**

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Kevin Stuart, President

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Corey Henkel, Secretary/Treasurer