

CHIMNEY ROCK PUBLIC POWER DISTRICT

REGULAR MEETING OF THE BOARD OF DIRECTORS

May 20, 2026

A regular meeting of the Board of Directors of the Chimney Rock Public Power District was held in the District Office in Bayard, Nebraska on May 20, 2026, at 8:00 a.m. Notice of the meeting was published in the Bayard Transcript, Bridgeport News Blade and the Star-Herald, newspapers of general circulation. An agenda of items to be discussed was available to the public and kept continuously current in the office of the district. Each Director was furnished with an agenda prior to the meeting.

Directors present at the meeting:

Kevin Stuart	<input type="checkbox"/> Present	<input checked="" type="checkbox"/> Not Present
Travis Petersen	<input type="checkbox"/> Present	<input checked="" type="checkbox"/> Not Present
Larry Fiscus	<input checked="" type="checkbox"/> Present	<input type="checkbox"/> Not Present
Corey Henkel	<input checked="" type="checkbox"/> Present	<input type="checkbox"/> Not Present
Richard Kildow	<input checked="" type="checkbox"/> Present	<input type="checkbox"/> Not Present
Dan Carnine	<input checked="" type="checkbox"/> Present	<input type="checkbox"/> Not Present

Employees present throughout the meeting: General Manager Curtis Kayton, Special Operation Superintendent Joel Duffield, System Engineer Marty Mandl and Director of Finance Shauna Abbott.

Attorney: Jonathon Stellar for Kendra Strommen

The meeting was called to order at 8:00 a.m. by Board Secretary/Treasurer Corey Henkel, who noted the posting of a copy of the Open Meetings Law in the boardroom and who established a quorum was present. Jonathon Stellar recorded minutes at the request of Board Secretary/Treasurer Corey Henkel.

Richard Kildow made a motion to accept and approve the agenda. Larry Fiscus seconded followed by roll call vote with voting as follows:

Dan Carnine	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Larry Fiscus	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Corey Henkel	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Travis Petersen	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Kevin Stuart	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Richard Kildow	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No

Motion carried.

Corey Henkel made a motion to accept and approve the minutes of the Regular Meeting dated April 22, 2026. Richard Kildow seconded followed by roll call vote with voting as follows:

Kevin Stuart	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Richard Kildow	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No

Meeting Minutes

May 20, 2026

Dan Carnine	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Larry Fiscus	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Corey Henkel	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Travis Petersen	<input type="checkbox"/> Yes	<input type="checkbox"/> No

Motion carried.

Corey Henkel made a motion to accept and approve General Fund Expenditures. Dan Carnine seconded followed by a roll call vote with voting as follows:

Richard Kildow	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Dan Carnine	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Larry Fiscus	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Corey Henkel	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Travis Petersen	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Kevin Stuart	<input type="checkbox"/> Yes	<input type="checkbox"/> No

Motion carried.

Shauna Abbott provided a financial update and reviewed general expenditures, payroll and accounts receivable. Shauna Abbott reported on the Operating Revenue and Patronage Capital and that for April of 2026 it is \$346,275 higher than it was for April of 2025.

Shauna Abbott reported on the year-to-date Total Cost of Electric Service (TCOES) is \$136,006 higher than 2025 and for the month of April, TCOES is higher by \$\$25,706.86.

Abbott discussed the margins for April 2026 that show a net increase of 32.6% or (\$317,253) when compared to April of 2025. The annual margins show an additional \$116,152 increase from the reported 2025 margins.

Joel Duffield submitted the Operators Report for April where the crew built three new irrigation services, three new residential services and installed a portion of three phase underground primary line to eliminate a section of overhead line for Schiff Co. The Minatare substation continues to be an issue, but there are plans in place to get it back online before loading becomes more of an issue. The maintenance crew continued with service retirements and the end of May will be spent preparing for the irrigation season and tackling the NDOT road move.

Marty Mandl provided the Engineering Update by reviewing two projects: Minatare and Angora Hill. Mandl also gave an update regarding the 2024 ice storm and that they've completed their application submission and are still waiting on FEMA. Mandl also reviewed the future work which can be found in the Board Book.

Joel Duffield reported on the Job Training and Safety Committee Meeting held on April 7, 2026. The topic was Hazard Recognition and is designed to help employees recognize, assess and control potential workplace dangers. Duffield also reviewed close calls and near misses.

Meeting Minutes

May 20, 2026

Richard Kildow made a motion to accept and approve the April 7, 2026, Safety Meeting Minutes; Larry Fiscus seconded followed by roll call vote with voting as follows:

Dan Carnine	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Richard Kildow	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Kevin Stuart	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Travis Petersen	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Corey Henkel	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Larry Fiscus	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No

Motion carried.

Public Comment – Bill Kappen and John Maser spoke during the public comment section and asked if it was possible for the district to reduce or eliminate the facility fee for those customers who won't be using electricity this season. Curtis Kayton explained that they could not reduce or eliminate that fee because the facility fee is a flat fee applied to all customers and that it's based off of fixed costs that the district pays.

New Business:

Discussion on claim for damages. The board acknowledged the claim and chose to table it pending the insurance company's investigation.

Larry Fiscus made a motion to acknowledge the claim and table it pending the investigation.; Corey Henkel seconded. Roll call voting by the directors as follows:

Larry Fiscus	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Dan Carnine	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Richard Kildow	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Kevin Stuart	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Travis Petersen	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Corey Henkel	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No

Motion carried.

Revisions to policy C-10. Curtis Kayton discussed the need to amend the line extension policy for customers building new stock pumps and to include a retirement option for eligible lines.

Larry Fiscus made a motion to amend policy C-10 as proposed.; Dan Carnine seconded. Roll call voting by the directors as follows:

Meeting Minutes

May 20, 2026

Larry Fiscus	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Dan Carnine	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Richard Kildow	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Kevin Stuart	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Travis Petersen	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Corey Henkel	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No

Motion carried.

Reports and Announcements:

General Manager Curtis Kayton reported that NREA will be offering Job and Safety training in house as opposed to using an outside provider.

Adjournment:

Corey Henkel made a motion to adjourn the meeting at **10:03** a.m.; **Richard Kildow** seconded followed by roll call vote with voting as follows:

Richard Kildow	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Dan Carnine	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Larry Fiscus	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Corey Henkel	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Travis Petersen	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Kevin Stuart	<input type="checkbox"/> Yes	<input type="checkbox"/> No

Motion carried.

The next regular board meeting is Wednesday, June 17, 2026, at 8:00 a.m. at the Chimney Rock office.

Kevin Stuart, President

Corey Henkel, Secretary/Treasurer